



THE CORPORATION OF THE VILLAGE OF BURNS LAKE

**2021 FIVE YEAR FINANCIAL PLAN AMENDMENT BYLAW NO. 1039, 2021**

A Bylaw to amend the 2021-2025 Financial Plan

WHEREAS:

- A. In accordance with the provisions of Section 165 of the *Community Charter*, the Council has adopted a financial plan for the period of 2021-2025;
- B. It is deemed expedient to amend the Financial Plan

NOW, THEREFORE, Council of the Village of Burns Lake in Open Meeting assembled, HEREBY ENACTS AS FOLLOWS:

**1. Citation:**

This Bylaw may be cited for all purposes as "The Corporation of the Village of Burns Lake 2021 Five Year Financial Plan Amendment Bylaw No. 1039, 2021".

**2. Amendment of Financial Plan**

"Schedule A" of "2021 Five Year Financial Plan Bylaw No. 1032, 2021" is hereby repealed in its entirety and replaced with Schedule "A" attached hereto and forming part of this bylaw.

"Schedule B" of "2021 Five Year Financial Plan Bylaw No. 1032, 2021" is hereby repealed in its entirety and replaced with Schedule "B" attached hereto and forming part of this bylaw.

**3. Full Force and Effect**

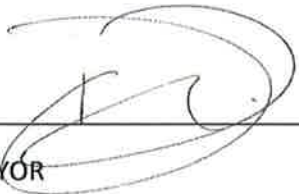
This Bylaw has full force and effect from the date of adoption until amended, repealed or replaced.

READ A FIRST TIME THIS 12 DAY OF October, 2021

READ A SECOND TIME THIS 12 DAY OF October, 2021

READ A THIRD TIME THIS 12 DAY OF October, 2021

ADOPTED THIS 26 DAY OF October, 2021



MAYOR



CORPORATE OFFICER

Certified to be a true copy of "The Corporation of the Village of Burns Lake 2021 Five Year Financial Plan Amendment Bylaw No. 1039, 2021".

**The Corporation of the Village of Burns Lake**  
**2021 Five Year Financial Plan Amendment Bylaw No. 1039, 2021**  
**Consolidated Summary of Revenue and Expenditures**

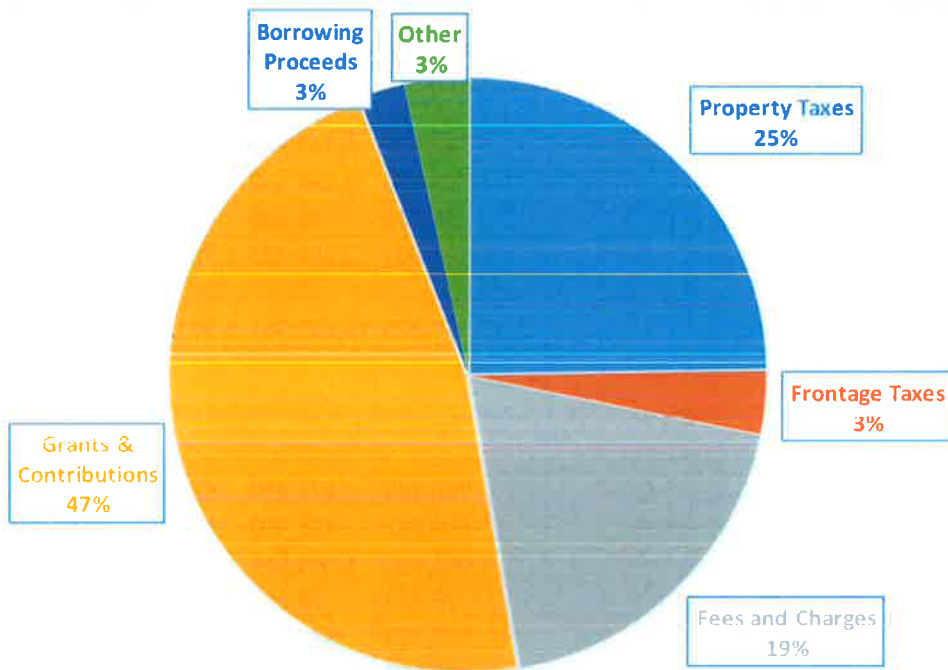
	2021	2022	2023	2024	2025
<b>Revenues</b>					
Taxation	1,990,300	2,030,843	2,088,127	2,147,315	2,208,473
Fees and Charges	1,326,275	1,337,041	1,312,953	1,174,487	1,195,118
Grants & Contributions from Others	3,250,688	8,946,948	1,442,258	1,420,310	1,393,733
Borrowing Proceeds	172,685	4,583,535	0	0	0
Other revenue	240,526	343,671	343,791	344,121	344,391
	<u>6,980,474</u>	<u>17,242,038</u>	<u>5,187,129</u>	<u>5,086,233</u>	<u>5,141,715</u>
<b>Transfers</b>					
Collections for Other Governments	1,182,587	1,182,587	1,182,587	1,182,587	1,182,587
Reserves	1,907,566	1,188,530	513,584	735,150	460,150
Surplus	296,749	18,606	18,036	18,166	33,000
	<u>3,386,902</u>	<u>2,389,723</u>	<u>1,714,207</u>	<u>1,935,903</u>	<u>1,675,737</u>
<b>Total Revenue</b>	<u><u>10,367,376</u></u>	<u><u>19,631,761</u></u>	<u><u>6,901,336</u></u>	<u><u>7,022,136</u></u>	<u><u>6,817,452</u></u>
<b>Expenditures</b>					
<b>Operations</b>					
General Government	790,265	675,278	652,499	654,941	657,433
Protective Services	500,082	455,360	456,485	449,062	460,729
Transportation	1,044,885	1,044,515	1,115,717	1,094,966	1,163,276
Environmental Health	76,913	78,219	79,582	80,971	82,389
Recreation and Cultural	932,422	886,093	896,794	911,545	924,488
Economic Development	843,622	367,525	347,365	349,853	352,392
Sewer	370,950	301,798	307,685	313,689	319,814
Water	486,513	421,506	429,472	437,597	445,885
Debt Servicing	136,543	246,314	246,314	239,223	229,295
Capital Expenditures	3,400,336	13,310,230	567,999	833,000	493,000
	<u>8,582,530</u>	<u>17,786,839</u>	<u>5,099,911</u>	<u>5,364,848</u>	<u>5,128,699</u>
<b>Transfers</b>					
Other Governments	1,182,587	1,182,587	1,182,587	1,182,587	1,182,587
Reserves	602,259	662,335	618,838	474,701	506,166
	<u>1,784,846</u>	<u>1,844,922</u>	<u>1,801,425</u>	<u>1,657,288</u>	<u>1,688,753</u>
<b>Total Expenditures</b>	<u><u>10,367,376</u></u>	<u><u>19,631,761</u></u>	<u><u>6,901,336</u></u>	<u><u>7,022,136</u></u>	<u><u>6,817,452</u></u>

The Corporation of the Village of Burns Lake

2021 Five Year Financial Plan Amendment Bylaw No. 1039, 2021

Sources of Revenue:

The pie chart below depicts the proportionate share of revenue anticipated from the various funding sources in 2021



Financial Planning Principles, as they relate to Revenue:

**User Pay** – It is preferable to charge a user fee for services that are identifiable to specific users instead of levying a general tax to all property owners.

**Grants** – It is preferable to leverage municipal funds with grant financing wherever possible

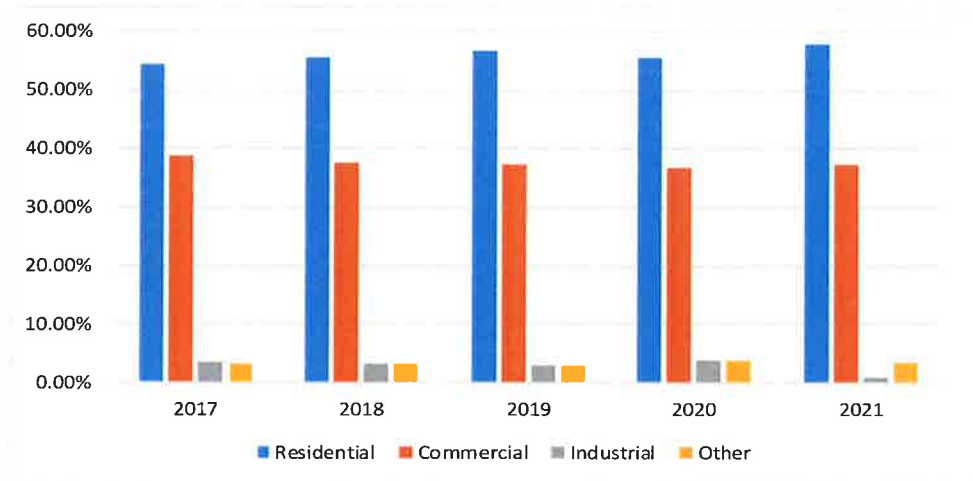
**The Corporation of the Village of Burns Lake**

**2021 Five Year Financial Plan Amendment Bylaw No. 1039, 2021**

**Property Tax Revenue % by Class:**

Council had been attempting to lessen the impact of tax increases on the business class by shifting the tax burden each year to other classes, primarily residential. This policy has been in place since 2015. The target ratio between the classes was reached in 2018. In 2021, the tax ratios have been kept the same as in the previous year, and the inflation rate included in the levy has been capped at 1% in order to offset the increase in property taxes brought about by a higher than usual increase in assessment values and Non-Market Changes.

The bar chart below depicts the percentage of property tax levy borne by each property class in the last five years:



	Residential	Commercial	Industrial	Other
<b>2017</b>	54.35%	38.75%	3.57%	3.33%
<b>2018</b>	55.49%	37.70%	3.37%	3.44%
<b>2019</b>	56.62%	37.23%	2.94%	3.21%
<b>2020</b>	55.43%	36.83%	3.92%	3.82%
<b>2021</b>	57.84%	37.44%	1.14%	3.59%

**Village of Burns Lake Permissive Property Tax Exemption Policy:**

Council passes a Permissive Property Tax Exemption Bylaw at 5 year intervals or less, for certain categories of land and improvements that are permitted by the enabling legislation, and which are understood to provide some general public benefit or good to the community.

