



THE CORPORATION OF THE VILLAGE OF BURNS LAKE
NORTHERN CAPITAL AND PLANNING GRANT RESERVE FUND EXPENDITURE

BYLAW NO. 999, 2019

A Bylaw to authorize the expenditure of funds from the
Northern Capital and Planning Grant Reserve Fund

WHEREAS:

- A. There is an estimated unappropriated balance of \$ 3,439,000 in the Northern Capital and Planning Grant Reserve Fund.
- B. Council for the Village of Burns Lake deems it desirable to expend the sum of \$ 750,000 from the Reserve Fund to facilitate the construction of certain capital projects.

NOW THEREFORE the Council of the Village of Burns Lake in Open Meeting assembled, HEREBY ENACTS AS FOLLOWS:

1. Citation:

This Bylaw may be cited for all purposes as "The Corporation of the Village of Burns Lake Northern Capital and Planning Grant Reserve Fund Expenditure Bylaw No. 999, 2019",

2. Appropriation

The sum of \$ 750,000 is hereby appropriated from the Reserve Fund for the following projects in the approved 2019-2023 Financial Plan:

- | | |
|---|------------|
| • Paved road re-surfacing (total project \$800,000) | \$ 400,000 |
| • Design and construction of a parking lot | \$ 350,000 |

The appropriated funds will be transferred from the Reserve Fund to the Capital Fund to finance the above projects.

3. Authority to Transfer

The Chief Financial Officer of the Village is hereby empowered to do all acts necessary to give effect to the transfer of funds provided for in this Bylaw.

4. Unused Monies

If any of the monies transferred from the Reserve Fund to the Capital Fund as contemplated in this Bylaw remain unexpended when each project is complete, those funds will be returned to the Reserve Fund.

READ A FIRST TIME THIS 23 DAY OF APRIL, 2019

READ A SECOND TIME THIS 23 DAY OF APRIL, 2019

READ A THIRD TIME THIS 23 DAY OF APRIL, 2019

ADOPTED THIS 14 DAY OF MAY, 2019

MAYOR

CORPORATE OFFICER

Certified to be a true copy of "The Corporation of the Village of Burns Lake Northern Capital and Planning Grant Reserve Fund Expenditure Bylaw No. 999, 2019"

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